

Hidden Valley Ranches HOA
A Covenant-Controlled Community
PO Box 325, Florence, MT 59833
Regular Board of Directors MEETING
Florence Elementary School 20260708 1800

Call to Order-Time: 1805

Board Members Present: Chris X , Nancy X , Clyde X , 4th position open, 5th position open

Association Members Present: Terry Hyrne, Joanne Foley, Eric Jennings, Walt Richards, Andy Drexler

1. Motion to Accept Meeting Minutes
 - a. 20260610-HVR-HOA-Monthly Meeting
 - i. Motion Passed: X Motion Does Not Pass
 - b. 20260615-HVR-HOA Conference Call
 - i. Motion Passed: X Motion Does Not Pass
 - c. 20260623-HVR-HOA-Conference Call
 - i. Motion Passed: X Motion Does Not Pass
2. Treasury Report Financial Statements Review
 - a. June's Financials information was not available from our accountant at the time of this meeting
 - b. Financial information as of the end of May
 - i. Admin Account: \$7,663
 - ii. Roads account: \$99,773
 1. Budgeted spending
 - A. Snowplow contract: \$38,000
 - B. Pothole/Crackfill: \$14,995
 - C. Emergency Reserve: \$10,000
 2. Funds Available for Asphalt Overlay
 - A. \$36,700
3. Road Report
 - a. Grading review of 4M Land Improvement
 - i. Next year we'll put more emphasis on the roads crown
 - ii. Final cost for grading was \$21,150
 - b. Potholes
 - i. We are anticipating that Mr Asphalt to accomplish pothole repairs by the end of July
 - c. Road resurfacing
 - i. Finalizing final bids for overlay
 - d. Signs
 - i. Still searching for a contractor to install new signs
 - e. Snow Plowing
 - i. Still reaching out to people for bids

- ii. Please reach out to the board if you know of someone that would want to submit a bid

4. Oberlander case Update: HOA Board session

5. Meeting adjourned @ 1827