

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of May 31, 2026

	<u>May 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	8,300.86
Road Account -Trailwest	121,634.35
Total Checking/Savings	129,935.21
Accounts Receivable	
Accounts Receivable	46,136.54
Total Accounts Receivable	46,136.54
Other Current Assets	
Undeposited Funds	200.00
Total Other Current Assets	200.00
Total Current Assets	176,271.75
Other Assets	
Accum. Deprec-Road Improvements	(111,240.18)
Road Improvements 2019	278,100.34
Total Other Assets	166,860.16
TOTAL ASSETS	<u>343,131.91</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	3,133.87
Total Other Current Liabilities	3,133.87
Total Current Liabilities	3,133.87
Long Term Liabilities	
Road Loan -Trailwest Bank	172,347.05
Total Long Term Liabilities	172,347.05
Total Liabilities	175,480.92
Equity	
Retained Earnings	14,412.72
Accrual to Cash Adj.	41,936.91
Net Income	111,301.36
Total Equity	167,650.99
TOTAL LIABILITIES & EQUITY	<u>343,131.91</u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
January through May 2026

	<u>Jan - May 26</u>
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,712.00
Less: Accounts Receivable -Admin Fees	(1,854.12)
Association Admin Fees (Paid)	<u>15,857.88</u>
 Finance Charges	 <u>10.00</u>
Total Income	15,867.88
 Expense	
A/R Collection Fees	28.12
Bank Service Charges	19.00
Insurance	4,317.00
Office Supplies	25.22
Postage and Delivery	421.96
Printing and Reproduction	38.40
Professional Fees	
Bookkeeping Exp.	2,600.00
Legal Fees -Covenant Compliance	120.00
Legal Fees -Other	480.29
Legal Fees -Road Disputes	90.00
Legal Fees for Dues Collections	<u>245.00</u>
Total Professional Fees	3,535.29
Rent -Meetings	<u>100.00</u>
Total Expense	<u>8,484.99</u>
Net Ordinary Income	<u>7,382.89</u>
Net Income	<u><u>7,382.89</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
January through May 2026

	<u>Jan - May 26</u>
Ordinary Income/Expense	
Income	
Road Assessment Fees (Invoiced)	150,070.00
Less: Accounts Receivable -Road Fees	<u>(15,972.56)</u>
Road Assessment Fees (Paid)	134,097.44
Total Income	134,097.44
Expense	
Road Loan Payment (02/17/26)	28,702.78 *
Professional Fees	
Legal Fees -Road Issues	<u>330.00</u>
Total Professional Fees	330.00
Road Maintenance	
Road Sign Upgrades	<u>1,146.19</u>
Total Road Maintenance	<u>1,146.19</u>
Total Expense	<u>30,178.97</u>
Net Ordinary Income	<u>103,918.47</u>
Net Income	<u><u>103,918.47</u></u>

* The Road Loan Payment Includes Principle & Interest Paid.