

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of July 31, 2025

	<u>Jul 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	4,163.55
Road Account -Trailwest	53,018.96
Total Checking/Savings	<u>57,182.51</u>
Accounts Receivable	
Accounts Receivable	32,366.55
Total Accounts Receivable	<u>32,366.55</u>
Total Current Assets	89,549.06
Other Assets	
Accum. Deprec-Road Improvements	(92,700.15)
Road Improvements 2019	278,100.34
Total Other Assets	<u>185,400.19</u>
TOTAL ASSETS	<u><u>274,949.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	5,418.64
Total Other Current Liabilities	<u>5,418.64</u>
Total Current Liabilities	5,418.64
Long Term Liabilities	
Road Loan -Trailwest Bank	189,215.71
Total Long Term Liabilities	<u>189,215.71</u>
Total Liabilities	194,634.35
Equity	
Retained Earnings	4,085.60
Accrual to Cash Adj.	27,293.89
Net Income	48,935.41
Total Equity	<u>80,314.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>274,949.25</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
January through July 2025

	<u>Jan - Jul 25</u>
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,384.00
Less: Accouts Receivables -Admin Fees	<u>(1,229.17)</u>
Association Admin Fees (Paid)	16,154.83
 Total Income	 <u>16,154.83</u>
 Expense	
Bank Service Charges	19.00
Insurance	5,870.00
Office Supplies	22.00
Postage and Delivery	90.00
Printing and Reproduction	487.75
Professional Fees	
Bookkeeping Exp.	2,688.39
Legal Fees -Other	1,605.00
Legal Fees -Dues Collections	<u>705.00</u>
Total Professional Fees	4,998.39
Rent -Meetings	<u>100.00</u>
Total Expense	<u>11,587.14</u>
Net Ordinary Income	<u>4,567.69</u>
Net Income	<u><u>4,567.69</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
January through July 2025

	<u>Jan - Jul 25</u>
Ordinary Income/Expense	
Income	
Road Assessment Fees (Invoiced)	107,070.00
Less: Account Receivable-Road Fees	<u>(4,362.00)</u>
Road Assessment Fees (Paid)	102,708.00
Total Income	<u>102,708.00</u>
Expense	
Road Loan Payment (02/15/25)	28,702.78 *
Professional Fees	
Legal Fees -Road Issues	<u>6,132.50</u>
Total Professional Fees	6,132.50
Road Maintenance	
Road Paving & Patching Exp.	11,655.00
Road Repairs	<u>11,850.00</u>
Total Road Maintenance	<u>23,505.00</u>
Total Expense	<u>58,340.28</u>
Net Ordinary Income	<u>44,367.72</u>
Net Income	<u><u>44,367.72</u></u>

* The Road Loan Payment Includes Principle & Interest Paid.