## Hidden Valley Ranches HOA

A Covenant-Controlled Community PO Box 325, Florence, MT 59833

## Special REGULAR BOARD OF DIRECTORS MEETING Conference Call 20231120 17:30

Call to Order–Time: 17:30 Board Members Present: Katie \_, Penny: \_\_\_\_, Chris\_\_\_\_Nancy\_\_\_

- 1. New Business:
  - a. HOA: Annual Assessment Admin Fee Correction, as outlined in Article VI: Assessments Section 4. B. 2023 CPI was 3.2% not 3.7%
    - i. Motion to raise Annual Assessment Admin Fee 3.2% or \$1.60 rounded up to \$2.00
      - 1. Motion Passed: \_x\_\_ Does Not Pass: \_\_\_
  - b. HOA: Annual Road Maintenance Charge, as outlined in Article VI: Assessments Section 5 and Section 6
    - i. Motion to raise Annual Road Maintenance Charge by \$48.00
    - 1. Motion Passed: \_x\_\_ Does Not Pass: \_\_\_\_ \
  - c. 2024 Annual Assessment Admin Fee = \$52.00
  - d. 2024 Annual Road Maintenance Charge = \$468.00
  - e. 2024 Total \$520.00
- 2. Adjournment at: 20231120 18:00