

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of November 30, 2025

	<u>Nov 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	1,802.05
Road Account -Trailwest	16,153.56
Total Checking/Savings	<u>17,955.61</u>
Accounts Receivable	
Accounts Receivable	34,258.16
Total Accounts Receivable	<u>34,258.16</u>
Total Current Assets	52,213.77
Other Assets	
Accum. Deprec-Road Improvements	(92,700.15)
Road Improvements 2019	278,100.34
Total Other Assets	<u>185,400.19</u>
TOTAL ASSETS	<u><u>237,613.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	9,371.44
Prepaid Revenue	
Prepaid Admin & Road Fees -2026	3,247.60
Total Prepaid Revenue	<u>3,247.60</u>
Total Other Current Liabilities	<u>12,619.04</u>
Total Current Liabilities	12,619.04
Long Term Liabilities	
Road Loan -Trailwest Bank	189,215.71
Total Long Term Liabilities	<u>189,215.71</u>
Total Liabilities	201,834.75
Equity	
Retained Earnings	4,085.60
Accrual to Cash Adj.	22,844.83
Net Income	8,848.78
Total Equity	<u>35,779.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>237,613.96</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
January through November 2025

	<u>Jan - Nov 25</u>
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,331.00
Less: Accounts Receivable -Admin Fees	(1,072.12)
Association Admin Fees (Paid)	<u>16,258.88</u>
 Finance Charges (Invoiced)	 719.61
Less: Accounts Receivable -Finance Charges	(716.66)
Finance Charges (Paid)	<u>2.95</u>
 Total Income	 <u>16,261.83</u>
 Expense	
Bank Service Charges	31.00
Insurance	5,870.00
Internet-Web Site/Domain Fees	264.50
Office Supplies	22.00
Postage and Delivery	90.00
Printing and Reproduction	487.75
Professional Fees	
Bookkeeping Exp.	3,318.39
Legal Fees -Covenant Compliance	390.00
Legal Fees -Other	1,605.00
Legal Fees for Dues Collections	<u>1,740.00</u>
Total Professional Fees	7,053.39
Rent -Meetings	<u>100.00</u>
Total Expense	<u>13,918.64</u>
Net Ordinary Income	<u>2,343.19</u>
Net Income	<u><u>2,343.19</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
 January through November 2025

	<u>Jan - Nov 25</u>
Ordinary Income/Expense	
Income	
Road Assessment Fees (Invoiced)	106,572.00
Less: Accounts Receivable -Road Fees	(3,306.13)
Road Assessment Fees (Paid)	<u>103,265.87</u>
 Total Income	 <u>103,265.87</u>
Expense	
Road Loan Payment (02/15/25)	28,702.78 *
Professional Fees	
Legal Fees -Road Issues	6,552.50
Total Professional Fees	<u>6,552.50</u>
Road Maintenance	
Road Paving & Patching Exp.	11,655.00
Road Repairs	11,850.00
Snow Removal & Sanding Exp.	38,000.00
Total Road Maintenance	<u>61,505.00</u>
Total Expense	<u>96,760.28</u>
Net Ordinary Income	<u>6,505.59</u>
Net Income	<u><u>6,505.59</u></u>

* The Road Loan Payment Includes Principle & Interest Paid