

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of August 31, 2025

	<u>Aug 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	3,519.30
Road Account -Trailwest	53,789.56
Total Checking/Savings	<u>57,308.86</u>
Accounts Receivable	
Accounts Receivable	31,595.95
Total Accounts Receivable	<u>31,595.95</u>
Total Current Assets	<u>88,904.81</u>
Other Assets	
Accum. Deprec-Road Improvements	(92,700.15)
Road Improvements 2019	278,100.34
Total Other Assets	<u>185,400.19</u>
TOTAL ASSETS	<u><u>274,305.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	6,423.04
Total Other Current Liabilities	<u>6,423.04</u>
Total Current Liabilities	6,423.04
Long Term Liabilities	
Road Loan -Trailwest Bank	189,215.71
Total Long Term Liabilities	<u>189,215.71</u>
Total Liabilities	195,638.75
Equity	
Retained Earnings	4,085.60
Accrual to Cash Adj.	25,738.49
Net Income	48,842.16
Total Equity	<u>78,666.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>274,305.00</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
 January through August 2025

	<u>Jan - Aug 25</u>
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,384.00
Less: Accounts Receivable -Admin Fees	<u>(1,176.17)</u>
Association Admin Fees (Paid)	16,207.83
 Total Income	 <u>16,207.83</u>
Expense	
Bank Service Charges	22.00
Insurance	5,870.00
Office Supplies	22.00
Postage and Delivery	90.00
Printing and Reproduction	487.75
Professional Fees	
Bookkeeping Exp.	2,879.64
Legal Fees -Covenant Compliance	390.00
Legal Fees -Other	1,605.00
Legal Fees for Dues Collections	<u>735.00</u>
Total Professional Fees	5,609.64
Rent -Meetings	<u>100.00</u>
Total Expense	<u>12,201.39</u>
Net Ordinary Income	<u>4,006.44</u>
Net Income	<u><u>4,006.44</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
 January through August 2025

	<u>Jan - Aug 25</u>
Ordinary Income/Expense	
Income	
Road Assessment Fees (Invoiced)	107,070.00
Less: Accounts Receivable -Road Fees	<u>(3,864.00)</u>
Roads Assessment Fees (Paid)	103,206.00
Total Income	<u>103,206.00</u>
Expense	
Road Loan Payyment (02/15/25)	28,702.78 *
Professional Fees	
Legal Fees -Road Issues	<u>6,162.50</u>
Total Professional Fees	6,162.50
Road Maintenance	
Road Paving & Patching Exp.	11,655.00
Road Repairs	<u>11,850.00</u>
Total Road Maintenance	23,505.00
Total Expense	<u>58,370.28</u>
Net Ordinary Income	<u>44,835.72</u>
Net Income	<u><u>44,835.72</u></u>

* The Road Loan Payment Includes Principle & Interest Paid.