

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	1,448.97
Road Account -Trailwest	33,436.23
Total Checking/Savings	34,885.20
Accounts Receivable	
Accounts Receivable	32,042.78
Total Accounts Receivable	32,042.78
Other Current Assets	
Prepaid Insurance	5,870.00
Total Other Current Assets	5,870.00
Total Current Assets	72,797.98
Other Assets	
Accum. Deprec-Road Improvements	(92,700.15)
Road Improvements 2019	278,100.34
Total Other Assets	185,400.19
TOTAL ASSETS	258,198.17
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	11,270.37
Prepaid Revenue	
Prepaid Admin & Road Fees -2025	37,772.61
Total Prepaid Revenue	37,772.61
Total Other Current Liabilities	49,042.98
Total Current Liabilities	49,042.98
Long Term Liabilities	
Road Loan -Trailwest Bank	205,066.70
Total Long Term Liabilities	205,066.70
Total Liabilities	254,109.68
Equity	
Retained Earnings	43,777.43
Accrual to Cash Adj.	3,429.62
Net Income (Loss)	(43,118.56)
Total Equity	4,088.49
TOTAL LIABILITIES & EQUITY	258,198.17

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
 January through December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
Road Assessment Fees (Invoiced)	100,152.00
Less: Accounts Receivable -Road Fees	(3,962.00)
Road Assessment Fees (Paid)	96,190.00
Finance Charges (Invoiced)	688.08
Less: Accts Receivable -Finance Charges	(656.88)
Finance Charges (Paid)	31.20
Total Income	96,221.20
Expense	
Road Loan Payment (02/15/24)	28,702.78 *
Professional Fees	
Legal Fees -Road Issues	15,915.00
Legal Fees for Dues Collections	
Legal Fees - Collections -Roads	55.00
Total Legal Fees for Dues Collections	55.00
Total Professional Fees	15,970.00
Road Maintenance	
Road Paving & Patching Exp.	49,950.00
Snow Removal & Sanding Exp.	38,000.00
Total Road Maintenance	87,950.00
Total Expense	132,622.78
Net Ordinary Income (Loss)	(36,401.58)
Net Income (Loss)	(36,401.58)

* The Road Loan Payment Includes Principle & Interest Paid.

Note: Non-Cash Exp: Depreciation-Road Improvements: \$18,540.03

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
 January through December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,004.00
Less: Accounts Receivable -Admin Fees	(1,302.00)
Association Admin Fees (Paid)	15,702.00
Finance Charges (Invoiced)	274.00
Less: Accts Receivable -Finance Charges	(274.00)
Finance Charges (Paid)	0.00
Total Income	15,702.00
Expense	
Bank Service Charges	11.00
Dues and Subscriptions	244.31
Insurance	5,870.00
Internet-Web Site/Domain Fees	995.40
Office Supplies	50.86
Postage and Delivery	367.35
Printing and Reproduction	620.79
Professional Fees	
Bookkeeping Exp.	4,567.50
Legal Fees -Covenant Compliance	220.00
Legal Fees -Other	1,769.22
Legal Fees -Road Issues/Disputes	7,702.55
Total Professional Fees	14,259.27
Total Expense	22,418.98
Net Ordinary Income (Loss)	(6,716.98)
Net Income (Loss)	(6,716.98)