

**Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
10-Year Summary: 2016 - 2025**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	10 Year Total	Average
Income												
Road Assessment Fees	65,720.00	74,200.00	83,740.00	89,040.00	89,040.00	89,460.00	89,460.00	89,880.00	100,152.00	106,572.00	877,264.00	87,726.40
Special Road Assessment Fees									0.00		0.00	
Reimbursed Fees & Misc.						226.67					226.67	n/a
Total Income	65,720.00	74,200.00	83,740.00	89,040.00	89,040.00	89,686.67	89,460.00	89,880.00	100,152.00	106,572.00	877,490.67	87,749.07
Expense												
Depreciation Expense	12,570.60	12,570.60	12,570.60	12,570.60	31,110.63	31,110.63	31,110.63	18,540.03	18,540.03	18,540.03	199,234.38	19,923.44
HOA Fees Written Off -Roads												0.00
Interest Expense-Loan	4,108.08	2,945.27	1,354.32	7,055.58	16,343.38	16,235.20	14,294.37	13,801.92	12,928.01	11,956.86	101,022.99	10,102.30
Professional Fees:												0.00
Legal Fees -Road Issues						10,554.22	32,880.69	24,435.00	15,915.00	6,552.50	90,337.41	9,033.74
Legal Fees for Dues Collections:												0.00
Legal Fees - Collections -Roads	14,275.36	8,527.25	3,103.52	1,805.60	77.50	305.48		362.45	55.00		28,512.16	2,851.22
Reimbursed Legal Fees to Assoc. *	(10,867.88)	(600.00)	(1,036.00)	(750.00)				(330.00)			(13,583.88)	(1,358.39)
Total Legal Fees for Dues Collections	3,407.48	7,927.25	2,067.52	1,055.60	77.50	305.48	0.00	32.45	55.00	0.00	14,928.28	1,492.83
Total Professional Fees	3,407.48	7,927.25	2,067.52	1,055.60	77.50	10,859.70	32,880.69	24,467.45	15,970.00	6,552.50	105,265.69	10,526.57
Road Loan Fees -Trailwest Bank				1,400.00							1,400.00	
Road Maintenance												
Road Grading Exp.		5,650.48	6,125.00		1,350.00			10,450.00			23,575.48	2,357.55
Road Paving & Patching Exp.						52,105.00		8,840.00	49,950.00	11,655.00	145,430.00	14,543.00
Road Repairs -Other	14,050.00	14,575.00		5,900.00		6,900.00				11,850.00	53,275.00	5,327.50
Road Sign Repairs	39.00			250.00		1,100.00		70.57			1,459.57	145.96
Road Sign Upgrades				6,750.00							6,750.00	675.00
Road Weed Control Exp.				75.00							75.00	7.50
Snow Removal & Sanding Exp.	25,280.00	21,023.00	21,547.50	38,845.00	17,437.50	32,597.46	52,701.27	35,000.00	38,000.00	38,000.00	320,431.73	32,043.17
Total Road Maintenance	39,369.00	41,248.48	50,552.50	51,820.00	18,787.50	92,702.46	52,701.27	54,360.57	87,950.00	61,505.00	550,996.78	55,099.68
Total Expense	59,455.16	64,691.60	66,544.94	73,901.78	66,319.01	150,907.99	130,986.96	111,169.97	135,388.04	99,554.39	957,919.84	95,791.98
Net Income (Loss)	6,264.84	9,508.40	17,195.06	15,138.22	22,720.99	(61,221.32)	(41,526.96)	(21,289.97)	(35,238.04)	8,017.61	(80,429.17)	(8,042.92)
Note: Road Loan Payment Made Per Year:	29,437.30	29,437.30	29,437.30	9,165.31	28,702.78	28,702.78	28,702.78	28,702.78	28,702.78	28,702.78	269,693.89	26,969.39
(Includes Principle & Interest Paid)												

** BOD option with bank to defer payment.

* Legal Fees for collections charged back and reimbursed by homeowners.
Please note: This report is accrual & calendar year based. For cash basis expenses, remove Depreciation Expense and also replace Interest Expense-Loan with the Road Loan Payment paid (see below) per year.