

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of September 30, 2025

	<u>Sep 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	3,097.30
Road Account -Trailwest	15,695.56
Total Checking/Savings	<u>18,792.86</u>
Accounts Receivable	
Accounts Receivable	31,449.95
Total Accounts Receivable	<u>31,449.95</u>
Total Current Assets	<u>50,242.81</u>
Other Assets	
Accum. Deprec-Road Improvements	(92,700.15)
Road Improvements 2019	278,100.34
Total Other Assets	<u>185,400.19</u>
TOTAL ASSETS	<u><u>235,643.00</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	7,395.04
Total Other Current Liabilities	<u>7,395.04</u>
Total Current Liabilities	<u>7,395.04</u>
Long Term Liabilities	
Road Loan -Trailwest Bank	189,215.71
Total Long Term Liabilities	<u>189,215.71</u>
Total Liabilities	<u>196,610.75</u>
Equity	
Retained Earnings	4,085.60
Accrual to Cash Adj.	24,756.62
Net Income	10,190.03
Total Equity	<u>39,032.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>235,643.00</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
January through September 2025

	<u>Jan - Sep 25</u>
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,384.00
Less: Accounts Receivable -Admin Fees	<u>(1,176.17)</u>
Association Admin Fees (Paid)	16,207.83
 Total Income	 16,207.83
Expense	
Bank Service Charges	22.00
Insurance	5,870.00
Internet-Web Site/Domain Fees	264.50
Office Supplies	22.00
Postage and Delivery	90.00
Printing and Reproduction	487.75
Professional Fees	
Bookkeeping Exp.	3,037.14
Legal Fees -Covenant Compliance	390.00
Legal Fees -Other	1,605.00
Legal Fees for Dues Collections	<u>735.00</u>
Total Professional Fees	5,767.14
Rent -Meetings	<u>100.00</u>
Total Expense	12,623.39
Net Ordinary Income	<u>3,584.44</u>
Net Income	<u><u>3,584.44</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
January through September 2025

	<u>Jan - Sep 25</u>
Ordinary Income/Expense	
Income	
Road Assessment Fees (Invoiced)	107,070.00
Less: Accounts Receivable -Road Fees	<u>(3,854.13)</u>
Road Assessment Fees (Paid)	103,215.87
 Total Income	 <u>103,215.87</u>
Expense	
Road Loan Payment (02/15/2025)	28,702.78 *
Professional Fees	
Legal Fees -Road Issues	6,402.50
Total Professional Fees	<u>6,402.50</u>
Road Maintenance	
Road Paving & Patching Exp.	11,655.00
Road Repairs	11,850.00
Snow Removal & Sanding Exp.	38,000.00
Total Road Maintenance	<u>61,505.00</u>
Total Expense	<u>96,610.28</u>
Net Ordinary Income	<u>6,605.59</u>
Net Income	<u><u>6,605.59</u></u>

* The Road Loan Payment Includes Principle & Interest Paid.