

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	10,149.82
Road Account -Trailwest	86,302.74
Total Checking/Savings	<u>96,452.56</u>
Accounts Receivable	
Accounts Receivable	83,259.80
Total Accounts Receivable	<u>83,259.80</u>
Total Current Assets	179,712.36
Other Assets	
Accum. Deprec-Road Improvements	(111,240.18)
Road Improvements 2019	278,100.34
Total Other Assets	<u>166,860.16</u>
TOTAL ASSETS	<u><u>346,572.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	1,333.76
Total Other Current Liabilities	<u>1,333.76</u>
Total Current Liabilities	1,333.76
Long Term Liabilities	
Road Loan -Trailwest Bank	172,347.05
Total Long Term Liabilities	<u>172,347.05</u>
Total Liabilities	173,680.81
Equity	
Retained Earnings	14,412.72
Accrual to Cash Adj.	78,704.82
Net Income	79,774.17
Total Equity	<u>172,891.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>346,572.52</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
January through March 2026

	<u>Jan - Mar 26</u>
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,712.00
Less: Accounts Receivable -Admin Fees	<u>(2,394.12)</u>
Association Admin Fees (Paid)	15,317.88
 Finance Charges	 <u>5.00</u>
Total Income	<u>15,322.88</u>
 Expense	
A/R Collection Fees	28.12
Bank Service Charges	14.00
Insurance	4,317.00
Office Supplies	25.22
Postage and Delivery	251.23
Professional Fees	
Bookkeeping Exp.	1,425.00
Legal Fees -Other	120.00
Legal Fees -Road Disputes	90.00
Legal Fees for Dues Collections	
Legal Fees - Collections -Admin	245.00
Total Legal Fees for Dues Collections	<u>245.00</u>
Total Professional Fees	<u>1,880.00</u>
Total Expense	<u>6,515.57</u>
Net Ordinary Income	<u>8,807.31</u>
Net Income	<u><u>8,807.31</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
January through March 2026

	<u>Jan - Mar 26</u>
Ordinary Income/Expense	
Income	
Road Assessment Fees (invoiced)	150,070.00
Less: Accounts Receivable -Road Fees	<u>-50,400.36</u>
Road Assessment Fees (Paid)	<u>99,669.64</u>
 Total Income	 <u>99,669.64</u>
 Expense	
Road Loan Payment (02/17/26)	<u>28,702.78</u> *
Total Expense	<u>28,702.78</u>
Net Ordinary Income	<u>70,966.86</u>
Net Net Income	<u><u>70,966.86</u></u>

* The Road Loan Payment Includes Principle & Interest Paid.