

Hidden Valley Ranches Homeowners Assoc.
Balance Sheet
As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Administration Acct -Trailwest	2,505.05
Road Account -Trailwest.	46,231.46
Total Checking/Savings	<u>48,736.51</u>
Accounts Receivable	
Accounts Receivable	33,385.84
Total Accounts Receivable	<u>33,385.84</u>
Other Current Assets	
Prepaid Insurance	4,317.00
Total Other Current Assets	<u>4,317.00</u>
Total Current Assets	<u>86,439.35</u>
Other Assets	
Accum. Deprec-Road Improvements	(111,240.18)
Road Improvements 2019	278,100.34
Total Other Assets	<u>166,860.16</u>
TOTAL ASSETS	<u><u>253,299.51</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest Payable	10,375.44
Prepaid Revenue	
Prepaid Admin & Road Fees -2026	39,295.64
Total Prepaid Revenue	<u>39,295.64</u>
Total Other Current Liabilities	<u>49,671.08</u>
Total Current Liabilities	<u>49,671.08</u>
Long Term Liabilities	
Road Loan -Trailwest Bank	189,215.71
Total Long Term Liabilities	<u>189,215.71</u>
Total Liabilities	<u>238,886.79</u>
Equity	
Retained Earnings	4,085.60
Accual to Cash Adj.	2,721.60
Net Income	7,605.52
Total Equity	<u>14,412.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>253,299.51</u></u>

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Admin Only
 January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Association Admin Fees (Invoiced)	17,331.00
Less: Accounts Receivable -Admin Fees	(986.25)
Association Admin Fees (Paid)	16,344.75
Finance Charges (Invoiced)	719.61
Less: Accounts Receivable -Finance Charges	(671.46)
Finance Charges (Paid)	48.15
Total Income	16,392.90
Expense	
Bank Service Charges	34.00
Insurance	5,870.00
Internet-Web Site/Domain Fees	264.50
Office Supplies	58.96
Postage and Delivery	347.50
Printing and Reproduction	487.75
Professional Fees	
Bookkeeping Exp.	4,393.39
Legal Fees -Covenant Compliance	390.00
Legal Fees -Other	1,605.00
Legal Fees for Dues Collections	2,190.00
Total Professional Fees	8,578.39
Rent -Meetings	100.00
Total Expense	15,741.10
Net Ordinary Income	651.80
Net Income	651.80

Hidden Valley Ranches Homeowners Assoc.
Statement of Revenues & Expenditures-Roads Only
January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Road Assessment Fees (invoiced)	106,572.00
Less: Accounts Receivable -Road Fees	(2,858.00)
Road Assessment Fees (Paid)	103,714.00
Total Income	103,714.00
Expense	
Interest Expense-Loan	28,702.78 *
Professional Fees	
Legal Fees -Road Issues	6,552.50
Total Professional Fees	6,552.50
Road Maintenance	
Road Paving & Patching Exp.	11,655.00
Road Repairs	11,850.00
Snow Removal & Sanding Exp.	38,000.00
Total Road Maintenance	61,505.00
Total Expense	96,760.28
Net Ordinary Income	6,953.72
Net Income	6,953.72

* The Road Loan Payment Includes Principle & Interest Paid.

Note: Non-Cash Exp: Depreciation -Road Improvements: \$18,540.03