
Hidden Valley Ranches HOA

A Covenant-Controlled Community

PO Box 325, Florence, MT 59833

REGULAR BOARD OF DIRECTORS MEETING Florence School Admin Building 20231108 18:00

Call to Order–Time: 18:00

Board Members Present: Katie __, Penny: ____, Chris____Nancy__

Assn. Members Present:

1. Treasury Report Financial Statements Review of
 - a. Accounts Receivable
 1. Motion Passed: Does Not Pass: _____
 - b. Review: HOA Fees, HOA 2024 Budget projections
 - c. Annual Assessment increase based on the 2023 CPI of 3.7
 - i. ARTICLE VI: ASSESSMENTS
 1. Section 4
 - a. a. From and after January 1, 1980, the maximum annual assessment may be increased effective the 1st day of January, of each year in proportion to the annual rise, if any, in the Consumer Price Index as published for the preceding month of July by the United States Department of Labor.
 - ii. Motion to Raise Annual HOA fees by 3.7%
 1. Motion Passed: Does Not Pass: _____
2. Current Business
 - a. Roads:
 - i. Review Shadow Road Patching: Penny
3. New Business:
 - a. HOA Board Position: Secretary
 - b. Nomination for Secretary: Clyde Scott,
 - i. Motion Passed: Does Not Pass: _____
4. Old Business
 - a. Oberlander Case: No Update
5. Adjournment at: 20231108 19:00