

**Hidden Valley Ranches HOA**  
**A Covenant-Controlled Community**  
**PO Box 325, Florence, MT 59833**  
**Board of Directors Conference Call**  
**20260615 1930**

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Call to Order-Time: 1930

Board Members Present: Chris   X  , Nancy   X  , Clyde   X  , 4<sup>th</sup> position open, 5<sup>th</sup> position open

Association Members Present: none

1. Discussion on Mr Asphalt's bid for crack repair.
  - a. Estimated amount of crack fill to be accomplished: 1,621 sq ft
  - b. Cost per sq ft is: \$9.25
  - c. Mr Asphalt's bid is \$14,994.25
  - d. Motion to accept Mr Asphalt's bid
    - i. Motion passed:   X   Motion does not pass:
2. Treasury Report Financial Statements Review
  - a. Numbers from our accountant show that we currently have collect 89% of this year's billed assessments giving the HOA approximately \$121,000 for road work this year. Our expectations for assessment collection is 95%. This would give the HOA about \$8,500 more dollars to be used for asphalt resurfacing.
  - b. Current budgeted items are;
    - i. Road plowing/sanding: \$38,000
    - ii. Grading; \$21,000
    - iii. Crack fill; \$15,000
    - iv. Emergency reserves; \$10,000
  - c. With the current road account numbers, that leaves the HOA approximately \$35,000 for asphalt resurfacing.
3. Oberlander case Update: none
4. Meeting adjourned @ 1945